

Zhenguo (Len) Lin**OFFICE ADDRESS**

Tibor and Shelia Hollo School of Real Estate
Florida International University (FIU)
1101 Brickell Avenue, Suite 1105-S, Miami, FL 33131

EDUCATION

Ph.D. (2004) Real Estate Finance, University of Wisconsin – Madison
M.S. (1999) Real Estate and Urban Economics, University of British Columbia, Vancouver, Canada
B.S. (1989) Management Science, Fudan University, Shanghai, P.R. China

EMPLOYMENT

2020- Malcolm Butters Professor of Real Estate, FIU
2019- Professor and Hollo Research Fellow, FIU
2015-2019 Associate Professor and Hollo Research Fellow, FIU
2012-2015 Associate Director of Real Estate and Land Use Institute, CSUF
2011-2015 Professor of Finance, California State University, Fullerton (CSUF)
2010-2011 Interim Robert Warren Chair of Real Estate, Mississippi State University
2009-2011 Assistant Professor of Real Estate, Mississippi State University
2002-2009 Sr. Economist (05-09); Economist (02-05), Fannie Mae, Washington DC

HONORS AND AWARDS

2020 - The Graaskamp Award by American Real Estate Society
2019 - Real Estate Research Ranking: **#2 worldwide over the period of 2015-19**
ranked by Saginor (2019, *Journal of Real Estate Literature*)
- Best Paper Award, *Journal of Real Estate Research*
- *Journal of Real Estate Research* Red Pen Award
- Best Paper Award in the Global Chinese Real Estate Congress Conference
- Best Professor Award voted by MSIRE students
2018 - Best Paper Award in American Real Estate Society Conference
- Best Paper Award in the Global Chinese Real Estate Congress Conference
2017 - Best Professor Award voted by MSIRE online students
- Best Paper Award in American Real Estate Society Conference
2016 - Best Paper Award, *Journal of Real Estate Research*
- Best Paper Award in American Real Estate Society Conference
2015 - Two Best Paper Awards in American Real Estate Society Conference
2014 - Continued Excellence in Publications by Mihaylo College of Business and Economics
- Best Paper Award in American Real Estate Society Conference
2013 - William N. Kinnard Young Scholar Award by American Real Estate Society
- Recognition of the Highest Quality Scholarly and Creative Activity during the years
of 2011-2013 by California State University, Fullerton
- Continued Excellence in Publications by Mihaylo College of Business and Economics
- Best Paper Award in American Real Estate Society Conference
- Best Paper Award in the Global Chinese Real Estate Congress Conference
2012 - Best Paper Award in the Global Chinese Real Estate Congress Conference
2011 - Homer Hoyt Post-Doctoral Award by Maury Seldin Advanced Studies Institute

- College of Business Faculty Award at Mississippi State University
- Best Paper Award in American Real Estate Society Conference
- 2010 - The Mr. and Mrs. P. Chris Grice, Sr. Faculty Award at Mississippi State University
- Research Excellence Award, College of Business, Mississippi State University
- Best Paper Award in American Real Estate Society Conference
- 2009 - Best Paper Award in the Global Chinese Real Estate Congress Conference
- 2008 - Best Paper Award in American Real Estate Society Conference
- 2007 - Best Paper Award in American Real Estate Society Conference
- 2006 - *Journal of Real Estate Research* Legacy Award for Best Paper

ARTICLES IN ACADEMIC JOURNALS

1. "Competing Selling Strategies in Housing Markets" with P. Cheng and Y. Liu, forthcoming at *Journal of Real Estate Finance and Economics*
2. "Banking Deregulation and Homeownership" with Y. Liu and J. Xie, forthcoming at *Journal of Housing Economics*
3. "Differential Selling Strategies between Investors and Consumers: evidence from Chinese housing market" with K. Deng, J. Chen and X. Yang, forthcoming at *Journal of Real Estate Research*
4. "China's Housing Reform and Labor Market Participation," with J. Chen and M. Hu, forthcoming *Journal of Real Estate Finance and Economics*
5. "Price Discovery with Heterogeneous Sellers in Real Estate" with P. Cheng and Y. Liu, *Journal of Real Estate Research*, (2020), Vol 42 (3).
6. "Search Benefit in Housing Markets: An Inverted U-Shaped Price and TOM Relation" with X. He, Y. Liu and M. Seiler, *Real Estate Economics* (2020), Vol. 48 (3), 772-807.
7. "Assumable Financing Redux: A New Challenge for Appraisal?" with M. LaCour-Little and W. Yu, *Journal of Real Estate Finance and Economics*, (2020), Vol. 60, 3-39. (Lead article)
8. "The Determinants of the Ex Ante Risk Premium in Commercial Real Estate" with E. Beracha and J. Freybote, *Journal of Real Estate Research*, (2019), Vol. 41 (3), 411-441.
9. "Does Housing Unaffordability Crowd Out Elites in Chinese Superstar Cities?" with J. Chen and M. Hu, *Journal of Housing Economics*, (2019), Vol. 45.
10. "Volatility and Liquidity in the Real Estate Market" with X. He and Y. Liu, *Journal of Real Estate Research*, (2018), Vol. 40 (4), 523-550.
11. "House Price, Loan-to-Value Ratio and Credit Risk" with X. Bian and Y. Liu, *Journal of Banking and Finance*, (2018), Vol. 92 (July), 1-12. (Lead article)
12. "Bargaining, Mortgage Financing and House Prices" with X. Bian and Y. Liu, *Journal of Real Estate Research*, (2018), Vol. 40 (3), 419-451.
13. "Was the 2007~09 Housing Crisis a "Correction" to the Market?" with L. Liu and J. Yang, *Real*

- Estate Finance*, (2018), Vol. 34, 79-103. (Lead article)
14. “Optimal Portfolio Selection: the Role of Illiquidity and Investment Horizon” with P. Cheng and Y. Liu, *Journal of Real Estate Research*, (2017), Vol. 39, 515-535.
 15. “Characteristics of Long-run Return and Risk: a Unified Performance Metric” with P. Cheng and Y. Liu, *Journal of Real Estate Research*, (2017), Vol. 39, 165-187. (Lead article)
 16. “Immigrants and Mortgages Delinquency” with Y. Liu and J. Xie, *Real Estate Economics*, (2016), Vol. 44, 198-235.
 17. “Dual Agency Distortions in Real Estate Transactions” with K. Johnson and J. Xie, *Real Estate Economics*, (2015), Vol. 43, 507-536.
 18. “Racial Discrepancy in Mortgage Interest Rates,” with P. Cheng and Y. Liu, *Journal of Real Estate Finance and Economics*, (2015), Vol. 51, 101-120.
 19. “The Benefit of Search in Housing Markets” with P. Cheng, Y. Liu and M. Seiler, *Journal of Real Estate Research* (2015), Vol. 37, 597-622.
 20. “Market Risk Factor and the Weighted Repeated Sales Method,” with P. Cheng, X. He and Y. Liu, *Journal of Real Estate Research* (2015), Vol. 37, 1-22. (Lead article)
 21. “Pet Policy and Housing Prices: Evidence from the Condominium Market,” with M. Allen and C. Carter, *Journal of Real Estate Finance and Economics*, (2013), Vol. 47, 109-122.
 22. “Another Look at Effects of “Adults-Only” Age Restrictions on Housing Prices,” with C. Carter, M. Allen and W. Haloupek, *Journal of Real Estate Finance and Economics*, (2013), Vol. 46, 115-130.
 23. “How do Market Conditions Impact Price-TOM Relationship? Evidence from Real Estate Owned (REO) Sales” with Z. An, P. Cheng and Y. Liu, *Journal of Housing Economics*, (2013), Vol. 22, 250-263.
 24. “Is There a Real Estate Allocation Puzzle?” with P. Cheng and Y. Liu, *Journal of Portfolio Management* (2013), Vol. 39, 61-74.
 25. “Liquidity Risk of Private Assets: the Other Side of the Market,” with P. Cheng and Y. Liu, *The Financial Review*, (2013), Vol. 48, 671-696.
 26. “Performance of Thinly-traded Assets: a Case in Real Estate,” with P. Cheng and Y. Liu, *The Financial Review*, (2013), Vol. 48 (3), 511-536.
 27. “Do Women Pay More for Mortgages?” with P. Cheng and Y. Liu, *Journal of Real Estate Finance and Economics*, (2011), Vol. 43, 423-440. (Lead article)
- [Featured in the “**Wall Street Journal – SmartMoney and MarketWatch**”, “**National Affairs**”, and the media such as “**Fox business News**”, “**Yahoo Finance**”, “**Fidelity Investment**”, among others]
28. “Property Delisting, Housing Cycle and Pricing Bias,” with P. Cheng and Y. Liu, *Journal of*

- Housing Economics*, (2011), Vol. 20, 152-157.
29. “Heterogeneous Information and Appraisal Smoothing,” with P. Cheng and Y. Liu, *Journal of Real Estate Research*, (2011), Vol. 33, 443-469. (Lead article)
 30. “Has Real Estate Come of Age,” with P. Cheng, Y. Liu and Y. Zhang, *Journal of Real Estate Portfolio Management*, (2011), Vol. 17, 243-254.
 31. “Home Price, Time-on-market, and Seller Heterogeneity under Changing Market Conditions,” with P. Cheng and Y. Liu, *Journal of Real Estate Finance and Economics*, (2010), Vol. 41, 272-293.
 32. “Illiquidity and Portfolio Risk of Thinly-traded Asset,” with P. Cheng and Y. Liu, *Journal of Portfolio Management*, (2010), Vol. 36, 126-138.
 33. “Illiquidity, Transaction Cost, and Optimal Holding Period for Real Estate: Theory and Application,” with P. Cheng and Y. Liu, *Journal of Housing Economics* (2010), Vol. 19, 109-118.
 34. “Ownership Restriction and Housing Value: Evidence from American Housing Survey,” with Y. Liu and V. Yao, *Journal of Real Estate Research*, (2010), Vol. 32, 201-220.
 35. “Spillover Effects of Foreclosures on Neighborhood Property Values,” with E. Rosenblatt and V. Yao, *Journal of Real Estate Finance and Economics*, (2009), Vol. 38, 387-407. This work was cited by
 - **Federal Reserve Chairman Ben S. Bernanke** in his speech at the Global Financial Literacy Summit on June 17, 2009 in Washington, DC
 - **U.S. Department of Housing and Urban Development** in the Report to Congress on the Root Causes of the Foreclosure Crisis (January 2010, page 66)
 - **U.S. Department of the Treasury** in “FHA’s 203(k) Loan Program” (July 2009, page 3)
 - **Federal Reserve System: Truth in Lending; Final Rule** (July 2008, page 44542)
 - **Harvard Law School** in “Memorandum Addressing the Constitutionality of Federal Legislation Requiring Non-voluntary Amendments to Existing Mortgage Contracts”(page 25)
 36. “Marketing Period Risk in a Portfolio Context: Comment and Extension,” with Y. Liu and K. Vandell, *Journal of Real Estate Finance and Economics*, (2009), Vol. 38, 183-191.
 37. “Housing Market Dynamics: Evidence of Mean Reversion and Downward Rigidity,” with A. Gao and C. Na, *Journal of Housing Economics*, (2009), Vol. 18, 256-266.
 38. “A Model of Time-on-Market and Real Estate Price under Sequential Search with Recall,” with P. Cheng and Y. Liu, *Real Estate Economics*, (2008), Vol. 36, 813-843.
 39. “Real Estate Return and Risk with Heterogeneous Investors,” with Y. Liu, *Real Estate Economics*, (2008), Vol. 36, 753-776. [Featured in “**REIT Magazine**” – Nov/Dec 2009]
 40. “Marketing Period Risk in a Portfolio Context: Theory and Empirical Estimates from the UK Commercial Real Estate Market,” with S. Bond, S. Hwang, and K. Vandell, *Journal of Real Estate Finance and Economics*, (2007), Vol. 34, 447-461.

41. “Illiquidity and Pricing Biases in the Real Estate Market,” with K. Vandell, ***Real Estate Economics***, (2007), Vol. 35, 291-330. [Featured in “**REIT Magazine**” – May/June 2008]
42. “How Tax Credits Have Affected the Rehabilitation of the Boston Office Market,” with J. Shilling, K. Vandell and R. Koesman, ***Journal of Real Estate Research***, (2006), Vol. 28, 321-348.

PAPERS UNDER REVISION

43. “Amenities, Housing Affordability, and Education Elites” with M. Hu and Y. Liu, ***Journal of Real Estate Finance and Economics***
44. “Housing Disparity between Homeowners and Renters: Evidence from China” with M. Hu and Y. Liu, ***Journal of Real Estate Finance and Economics***
45. “Housing Affordability Policy and People’s Happiness: Evidence from China” with J. Chen, X. Qi and Y. Wu, ***Housing Policy Debate***

CONFERENCE PAPERS

1. “Credit Supply and the American Dream”, presented at AREUEA annual meeting, San Diego, CA in January 2020
2. “Price and Trading Volume in Real Estate Markets”, presented at AREUEA national conference, Washington DC
3. “Market Distortions with Collusion of Agents”, presented at AREUEA annual meeting, Atlanta, Georgia in January 2019
4. “Market Distortions with Collusion of Agents”, presented at Financial Management Association annual meeting, San Diego, California in October 2018
5. “House Price, Loan-to-Value Ratio and Credit Risk”, presented at Financial Management Association annual meeting, San Diego, California in October 2018
6. “Market Distortions with Collusion of Agents”, presented at American Real Estate Society annual conference, Bonita Springs, FL in April, 2018
7. “Price and Trading Volume in the Housing Market”, presented at American Real Estate Society annual conference, Bonita Springs, FL in April, 2018
8. “Financing and Liquidity in the Real Estate Market”, presented at American Real Estate Society annual conference, Bonita Springs, FL in April, 2018
9. “Bargaining, Financing and Asset Prices: The Case of Real Estate”, presented at Financial Management Association annual meeting, Boston, Massachusetts, October 2017
10. “Credit Competition and the Transition to Home Ownership,” presented at American Real Estate and Urban Economics Association annual meeting, Chicago, Illinois, January 2017

11. "Volatility and Liquidity in the Real Estate Market," presented at American Real Estate and Urban Economics Association annual meeting, San Francisco, California, January 2016
12. "Shadow Inventory, Liquidity Constraints, and the Impact on Home Prices" presented at American Real Estate and Urban Economics Association annual meeting, San Francisco, California, January 2016
13. "Volatility and Liquidity in the Real Estate Market," presented at Financial Management Association annual meeting, Orlando, Florida, October 2015
14. "Shadow Inventory, Liquidity Constraints, and the Impact on Home Prices" presented at Financial Management Association annual meeting, Orlando, Florida, October 2015
15. "Racial Discrepancy in Mortgage Interest Rates," presented at Financial Management Association annual meeting, Nashville, Tennessee, October 2014
16. "Immigrants and Mortgages Delinquency," presented at American Real Estate Society annual meeting, San Diego, CA, April 2014
17. "Seller Heterogeneity, Property Delisting and Home Prices," presented at *American Real Estate and Urban Economics Association meetings*, San Diego, CA, January 2013
18. "Optimal Portfolio Selection: Role of Illiquidity and Investment Horizon," presented at *Financial Management Association Annual Meeting*, Atlanta, GA, October 2012, **semifinalist for best paper**
19. "Seller Heterogeneity, Property Delisting and Home Prices," presented at *Financial Management Association Annual meeting*, Atlanta, GA, October 2012
20. "Optimal Portfolio Selection: Role of Illiquidity and Investment Horizon," accepted for presentation at *Financial Management Association International*, Atlanta, GA, October 2012
21. "Home Price and Time-on-market under Changing Market Conditions," presented at Mid-year *American Real Estate and Urban Economics Association meetings*, Washington DC, June 2011
22. "Heterogeneous Information and Appraisal Bias," presented at *American Real Estate and Urban Economics Association meetings*, Denver Colorado, January 2011
23. "Property Delisting, Housing Cycle and Pricing Bias," presented at *American Real Estate and Urban Economics Association meetings*, Denver Colorado, January 2011
24. "Do Women Pay More for Mortgage?" presented at Mid-year *American Real Estate and Urban Economics Association meetings*, Washington DC, June 2010
25. "The Real Estate Premium Puzzle: a Solution," presented at *American Real Estate and Urban Economics Association meetings* in Atlanta, January 2010.
26. "Spillover Effects of Foreclosures on Neighborhood Property Values," invited speaker at INFORMS Annual Meeting, Washington DC, October 2008

27. “Spillover Effects of Foreclosures on Neighborhood Property Values,” presented at *Mid-year American Real Estate and Urban Economics Association meetings*, Washington DC, May 2008
28. “Pricing Illiquid Real Estate Assets When Returns Are not I. I. D”, presented at *American Real Estate Society Annual Meeting*, Captiva Island, Florida, April 2008
29. “Housing Market Dynamics: Fundamental Price, Overvaluation, Mean Reversion, and Downward Rigidity,” presented at *American Real Estate and Urban Economics Association meetings*, New Orleans, January 2008
30. “Ownership Restriction and Housing Value: Evidence from American Housing Survey,” presented at *American Real Estate and Urban Economics Association meetings*, New Orleans, January 2008
31. “Illiquidity and Pricing Biases in the Real Estate Market,” Presented at the Gutmann Center Symposium on Real Assets and Portfolio Management, University of Vienna, March, 2006.

TEACHING EXPERIENCE

Florida International University: Fall 2015-Spring 2020

Corporate Finance (Spring 2020): 4.60 out of 5.0 (face to face) and 4.70 out of 5.0 (online)
 RE Capital Markets (Fall 2019): 4.71 out of 5.0 (face to face) and 4.59 out of 5.0 (online)
 Corporate Finance (Fall 2019): 4.22 out of 5.0 (face to face) and 4.32 out of 5.0 (online)
 RE Capital Markets (Summer 2019): 4.74 out of 5.0 (face to face) and 4.69 out of 5.0 (online)
 Corporate Finance (Spring 2019): 4.83 out of 5.0 (face to face) and 4.38 out of 5.0 (online)
 Corporate Finance (Fall 2018): 4.68 out of 5.0 (face to face) and 4.50 out of 5.0 (online)
 Corporate Finance (Spring 2018): 4.33 out of 5.0
 Corporate Finance (Fall 2017): 4.31 out of 5.0 (face to face) and 4.40 out of 5.0 (online)
 Corporate Finance (Spring 2017): 4.35 out of 5.0 (face to face) and 4.20 out of 5.0 (online)
 Real Estate Finance (Fall 2016): 4.59 out of 5.0 (face to face) and 4.67 out of 5.0 (online)
 Corporate Finance (Fall 2016): 4.57 out of 5.0 (face to face) and 4.56 out of 5.0 (online)
 Corporate Finance (Spring 2016): 4.41 out of 5.0 (face to face) and 4.20 out of 5.0 (online)
 Corporate Finance (Fall 2015): 3.70 out of 5.0 (face to face) and 4.10 out of 5.0 (online)

California State University, Fullerton: Fall 2011-Spring 2014

Real Estate Finance (Spring 2015): student evaluations – 3.37 out of 4.0
 Introduction to Real Estate (Spring 2015): student evaluations – 3.15 out of 4.0
 Real Estate Finance (Fall 2014): student evaluations – 3.27 out of 4.0
 Introduction to Real Estate (Fall 2014): student evaluations – 3.24 out of 4.0
 Real Estate Finance (Spring 2014): student evaluations – 3.66 out of 4.0
 Introduction to Real Estate (Spring 2014): student evaluations – 3.26 out of 4.0
 Real Estate Finance (Fall 2013): student evaluations – 3.43 out of 4.0
 Introduction to Real Estate (Fall 2013): student evaluations – 3.15 out of 4.0
 Real Estate Finance (Spring 2013): student evaluations – 3.49 out of 4.0
 Introduction to Real Estate (Spring 2013): student evaluations – 3.10 out of 4.0
 Introduction to Real Estate (Fall 2012): student evaluations – 3.36 out of 4.0
 Real Estate Finance (Spring 2012): student evaluations – 3.23 out of 4.0
 Introduction to Real Estate (Spring 2012): student evaluations – 3.19 out of 4.0
 Introduction to Real Estate (Fall 2011): student evaluations – 2.96 out of 4.0

Mississippi State University, Fall 2009-Spring 2011

Real Estate Finance (Spring 2011): student evaluations – 4.5 out of 5.0
 Principles of Real Estate (Spring 2011): student evaluations – 4.6 out of 5.0
 Real Estate Investment (Fall 2010): student evaluations – 4.3 out of 5.0
 Principles of Real Estate (Fall 2010): student evaluations – 3.9 out of 5.0
 Real Estate Finance (Spring 2010): student evaluations – 4.1 out of 5.0
 Principles of Real Estate (Spring 2010): student evaluations – 4.3 out of 5.0
 Real Estate Investment (Fall 2009): student evaluations – 3.7 out of 5.0
 Principles of Real Estate (Fall 2010): student evaluations – 3.9 out of 5.0

OTHER PROFESSIONAL ACTIVITIES**Florida International University: Fall 2015-Spring 2020**

- Department Tenure and Promotion Committee, 2019-2020
- Graduate Curriculum Committee (Fall, 2015 -)
- Real Estate Faculty Search Committee (2018-2020)
- Faculty Council (Fall 2016 – Spring 2019)
- COB Landon Innovative Educator Award Committee, 2016-2017
- Department 3rd Year Review Committee Chair, 2018
- Department Tenure and Promotion Committee, 2016-2017
- Department 3rd Year Review Committee, 2016

Professional Services

- Examiner of Doctoral Dissertations
 - Yonglin Wang, 2015, “Regulatory Environment and Mortgage Markets: Perspectives of Lenders, Borrowers and Brokers,” National University of Singapore
 - Chenxi Luo, 2015, “Credit Risk, Investor Behavior and Residential Mortgage Default,” National University of Singapore
 - Jia He, 2013, “Essays on Economic Behavior of Loan Repayment: Evidence from Household and Corporate Loan Markets,” National University of Singapore
- Editorial Board, *Journal of Housing Research* (2013 – present)
- Journal referee

- 2020: *Journal of Real Estate Literature* (1 paper), *Journal of Real Estate Research* (1 paper), *Real Estate Economics* (1 paper), *Journal of Real Estate Finance and Economics* (1 paper), *Journal of Economic Behavior and Organization* (1 paper), *Journal of Housing Research* (1 paper), *North American Journal of Economics and Finance* (1 paper),
- 2019: *Journal of Real Estate Research* (5 papers), *Journal of Business Research* (1 paper), *Journal of Real Estate Finance and Economics* (3 papers), *Real Estate Economics* (1 paper)
- 2018: *Journal of Money, Credit and Banking* (1 paper), *Journal of Economic Behavior & Organization* (1 paper); *Journal of Real Estate Finance and Economics* (1 paper); *Journal of Real Estate Research* (3 papers); *Journal of Housing Research* (1 paper); *Animals* (1 paper); *Sustainability* (1 paper).
- 2017: *Real Estate Economics* (1 paper); *Journal of Real Estate Research* (2 papers); *Journal of Housing Economics* (1 paper); *Journal of Real Estate Finance and Economics* (1 paper); *The Financial Review* (1 paper); *Global Finance Journal* (1 paper).
- 2016: *Real Estate Economics* (1 paper); *Journal of Real Estate Research* (1 paper);
- 2015: *Journal of Real Estate Research* (1 paper); *Journal of Real Estate Finance and Economics* (1 paper);
- 2014: *Real Estate Economics* (1 paper); *Journal of Real Estate Research* (3 papers); *Journal of Real Estate Finance and Economics* (1 paper); *Journal of Urban Affairs* (1 paper)
- 2013: *Journal of Real Estate Research* (3 papers), *Real Estate Economics* (2 papers), *Journal of Policy Analysis and Management* (1 paper), *Housing Policy Debate* (1 paper), *Journal of Real Estate Literature* (1 paper), *Journal of Housing Economics* (1 paper)
- 2012: *Journal of Real Estate Finance and Economics* (1 paper), *Journal of Real Estate Research* (8 papers), *Journal of Housing Economics* (1 paper)
- 2011: *Real Estate Economics* (1 papers), *Journal of Real Research* (3 papers), *Journal of Real Estate Finance and Economics* (1 paper), *Financial Review* (1 paper), *Journal of Housing Economics* (1 paper), *Housing Policy Debate* (1 paper), *Papers in Regional Science* (1 paper)
- 2010: *Real Estate Economics* (1 paper), *Journal of Real Estate Research* (2 papers), *Journal of Real Estate Portfolio Management* (1 paper), *Financial Review* (2 papers), *Journal of Economic Education* (1 paper)
- 2009: *Real Estate Economics* (1 paper), *Journal of Real Estate Research* (3 papers), *Journal of Real Estate Finance and Economics* (1 paper), *Journal of Real Estate Portfolio Management* (1 paper)
- 2008: *Real Estate Economics* (1 paper), *Journal of Real Estate Finance and Economics* (2 papers)

- Organized *Commercial Real Estate 2013 Program* on January 31, 2013 titled “Moving Forward ... the New Real Estate Market.” More than 180 southern California local business leaders and professionals joined the event. The event was deemed a very success.
- Worked on an initiative “*China Real Estate Training program*” with Bob Taylor from REMM International Inc. Chinese housing market has witnessed more than 10 times home price appreciation in the last 15 years and the commercial market is not even well developed. The need for Chinese government officials, scholars, developers and investors to learn and experience international best practices in real estate has never been more acute. Combining the strength of Cal State Fullerton and REMM International Inc. in real estate with the growing demand for the cutting-edge knowledge from China, we envision that this program will be successful. The program’s success will not only strengthen the reputation of our real estate program but also bring some revenue to us in the long-run.
- Mentored University Honors students, Christi Fisher and Keven Vera (co-mentored with Dr. Michael LaCour-little). Christi’s thesis “*Why did the Market Fail? The Domino Effect*” won the Formuzis-Pickersgill-Hunt Undergraduate Student Paper Award.
- Real Estate Association Advisor (2014-2015; 2012-2013)
- Committee Services
 - Department Curriculum Committee (2011-2012; 2014-2015); Scholarship Committee (2012-2013; 2013-2014; 2014-2015); Committee to Review Dept By-Laws (2012-2013)
 - College Graduate Committee (2013-2014)
 - Campus Facilities & Beautification Committee (2013-2014; 2014-2015)